

Annual General Meeting of Rovio Entertainment Corporation

Time: April 7, 2022 at 1.00 p.m. (Finnish time)

Place: Rovio Entertainment Corporation headquarters at Keilaranta 7, 02150 Espoo

Present: The Board of Directors has, by virtue of Section 2, Subsection 3 of the temporary legislative act to limit the spread of the COVID-19 pandemic 375/2021, ("Temporary Act"), resolved that the company's shareholders and their representatives may participate in the meeting only through voting in advance as well as by presenting questions and making counterproposals in advance.

The shareholders set out in the list of votes ([Appendix 1](#)) adopted at the meeting were represented at the meeting.

Present at the meeting were Chair of the Board of Directors Kim Ignatius, Chair of the Annual General Meeting, attorney-at-law, Seppo Kymäläinen, person to confirm the minutes and to verify the counting of votes, the company's General Counsel Minna Raitanen and the responsible auditor appointed by the company's audit firm APA Terhi Mäkinen (remote access).

In addition, the representative of the company's annual general meeting registration and voting service provider Euroclear Finland Oy, Riina Välimäki, was present via remote connection.

1 §

OPENING OF THE MEETING

The Chair of the Board of Directors Kim Ignatius opened the meeting. It was noted that the greeting of the Chair of the Board of Directors to the shareholders has been available on the company's website.

2 §

CALLING THE MEETING TO ORDER

Seppo Kymäläinen, attorney-at-law, acted as the Chair of the Annual General Meeting in accordance with the notice to the Annual General Meeting and also kept minutes from the meeting.

It was noted that the proposals by the Shareholders' Nomination Board to the Annual General Meeting had been published by a separate stock exchange release on January 28, 2022 and the Board of Directors' proposals to the Annual General Meeting had been published by the notice to the Annual General Meeting on March 10, 2022. The proposals had been published in their entirety on the company's website.

The Chair noted that in order to guarantee the health and safety of the company's shareholders, personnel and other stakeholders, the company has resolved to arrange the General Meeting in accordance with Section 2, Subsection 3 of the Temporary Act so that the company's shareholders and their proxy representatives may participate in the meeting and exercise shareholder rights only through voting in advance as well as by making counterproposals and asking questions in advance.

It was noted that by the deadline on March 17, 2022 at 12.00 noon no counterproposals by shareholders were made. Pursuant to Chapter 5, Section 25 of the Companies Act, shareholders have had the right to present questions on the matters on the agenda of the meeting to the company's management until March 24, 2022 at 4.00 p.m. It was noted that by the deadline no questions were presented to the company's management in the procedure concerning the Annual General Meeting.

As participation in the Annual General Meeting has been possible only in advance, all agenda items have been subject to voting. The Chair noted in addition that the proposals in all agenda items may have been opposed without making a counterproposal in accordance with the Temporary Act. Further, the Chair noted that shareholders have had the right to demand minority dividend in connection with agenda item 8. A summary of the votes cast in the advance voting conducted by Euroclear Finland Ltd and voting results were attached to the minutes ([Appendix 2](#)).

The Chair further noted that a shareholder may have refrained from providing a proper voting instruction in each particular agenda item, in which case such shareholder has not been recorded to have been represented at the Annual General Meeting in that specific agenda item. Therefore, the number of shareholders and shares being represented in each agenda item is not the same.

It was recorded that in addition to the Companies Act and the Temporary Act, as well as the government bill thereto, company practice and recommendations of the Advisory Board of Finnish Listed Companies were adhered to in terms of the meeting arrangements. It was recorded that to the company's or Euroclear Finland Ltd's knowledge no technical or other issues or uncertainties had arisen regarding the advance voting or meeting arrangements in general, and that the shareholders' right to participate and the validity of counting of the votes had been able to be clarified in a manner equivalent to the processes adhered to in a normal general meeting.

3 §

ELECTION OF PERSON TO SCRUTINIZE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Minna Raitanen, the General Counsel of the company, acted as the person to scrutinize the minutes and to verify the counting of votes in accordance with the notice to the Annual General Meeting.

4 §

RECORDING THE LEGALITY OF THE MEETING

It was recorded that the notice to the meeting had been published on the company's website and as a stock exchange release on March 10, 2022.

It was noted that no considerations had been presented to the company regarding the legality of the meeting in the procedure concerning the Annual General Meeting.

It was recorded that the Annual General Meeting had been convened in accordance with the articles of association, the Companies Act and the Temporary Act and that the meeting therefore constituted a quorum.

The notice to the meeting, including the proposals by the Board of Directors, was attached to the minutes ([Appendix 3](#)).

5 §

RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES

A list recording the shareholders who had voted in advance either in person or by proxy, and who had the right to participate in the General Meeting pursuant to Chapter 5, Sections 6 and 6 a of the Finnish Companies Act, was presented. It was recorded that 146 shareholders, representing 40,967,873 shares and votes in total, had participated in the advance voting.

The attendance status and list of votes was attached to the minutes ([Appendix 1](#)).

6 §

PRESENTATION OF THE FINANCIAL STATEMENTS, THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITOR'S REPORT FOR THE YEAR 2021

It was noted that as participation in the Annual General Meeting has been possible only in advance, the company's annual report, which the company had published on March 10, 2022, including the annual accounts, the report of the Board of Directors and the auditor's report, and which is available on the company's website, is deemed to have been presented to the Annual General Meeting.

The annual accounts were attached to the minutes ([Appendix 4](#)).

Terhi Mäkinen, the principally responsible auditor of the company's auditor during the financial year 2021, confirmed the content of the auditor's report.

The auditor's report was attached to the minutes ([Appendix 5](#)).

7 §

ADOPTION OF THE FINANCIAL STATEMENTS

It was recorded that 40,733,179 shares and votes, representing approximately 49.61 percent of all shares and votes in the company, participated in the voting. For the adoption of the financial statements 40,733,179 votes were cast, representing 100.0 percent of the total votes cast, and against the adoption of the financial statements no votes were cast. 20,306 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting results, the Annual General Meeting adopted the financial statements and the consolidated financial statements for the financial year January 1, 2021 – December 31, 2021.

8 §

RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND

It was recorded that distributable funds of Rovio Entertainment Corporation as at December 31, 2021 amounted to EUR 220,450,449.79 including the profit of the financial period 2021 of EUR 39,913,244.68.

It was recorded that the Board of Directors had proposed to the Annual General Meeting that a dividend of EUR 0.12 per share be paid by Rovio Entertainment Corporation based on the financial statements for the year 2021.

The Board of Directors proposes that the remaining part of the distributable funds be retained in the shareholders' equity.

It was recorded that in accordance with the proposal of the Board of Directors, the dividend shall be paid to shareholders who on the record date of the dividend payment April 11, 2022 are recorded in the company's shareholder register held by Euroclear Finland Ltd. The Board of Directors proposed that the dividend be paid on April 20, 2022.

The proposal of the Board of Directors was attached to the minutes ([Appendix 6](#)).

It was recorded that in accordance with the requirements of the Temporary Act the shareholders have as an alternative to the Board of Directors' proposal had the right to demand minority dividend pursuant to Chapter 13 Section 7 of the Companies Act. The shareholders who represent a total of 2,167,924 shares, representing approximately 2.91 percent of all shares in the company (excluding treasury shares) had demanded a minority dividend by voting in advance in accordance with the Temporary Act. The minority dividend must be distributed to all shareholders, if a demand to this effect is supported by shareholders who have at least one tenth of all shares. It was recorded that a sufficient qualified minority had not demanded the minority dividend.

It was recorded that 40,753,485 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting regarding the Board of Directors' proposal. For the proposal of the Board of Directors 40,753,010 votes were cast, representing over 99.99 percent of the total votes cast, and against the proposal

of the Board of Directors 475 votes were cast, representing less than 0.01 percent of the total votes cast. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting results, the Annual General Meeting decided in accordance with the proposal of the Board of Directors that a dividend of EUR 0.12 per share shall be paid and that the dividend record date shall be April 11, 2022 and that the dividend shall be paid on April 20, 2022.

9 §

RESOLUTION ON THE DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CEO FROM LIABILITY

It was recorded that 21,329,440 shares and votes, representing approximately 25.98 percent of all shares and votes in the company, participated in the voting. For the discharge from liability 21,329,440 votes were cast, representing 100.0 percent of the total votes cast, and against the discharge from liability no votes were cast. 36,545 shares were represented in the agenda item but abstained from casting a vote. It was recorded that persons who had acted as members of the Board of Directors and as CEO during the financial period January 1, 2021 – December 31, 2021 were not eligible to participate in the voting in this agenda item.

Based on the voting results, the Annual General Meeting decided to discharge the members of the Board of Directors and the CEO from liability for the financial period January 1, 2021 – December 31, 2021.

10 §

PRESENTATION OF THE REMUNERATION REPORT

It was recorded that as participation in the Annual General Meeting has been possible only by voting in advance, the company's Remuneration Report published by a stock exchange release on March 10, 2022 is deemed to have been presented to the Annual General Meeting. It was noted that the General Meeting's resolution concerning approval of the Remuneration Report was advisory.

The Remuneration Report was attached to the minutes ([Appendix 7](#)).

It was recorded that 40,753,485 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting. For the approval of the Remuneration Report 28,051,476 votes were cast, representing approximately 68.83 percent of the total votes cast, and against the approval of the Remuneration Report 12,702,009 votes were cast, representing approximately 31.17 percent of the total votes cast. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting results, it was recorded, that the Annual General Meeting decided to approve the Remuneration Report. It was recorded that no considerations were presented to the company regarding the Remuneration Report in the procedure concerning the general meeting.

11 §

PRESENTATION OF THE AMENDED REMUNERATION POLICY FOR GOVERNING BODIES

It was recorded that the Board of Directors had proposed amendments to Rovio's Remuneration Policy for governing bodies, which has been approved by the Annual General Meeting on March 31, 2020, to be handled by the Annual General Meeting. The amended policy includes the following material changes concerning the remuneration of the CEO: the long-term incentives should be performance-based. Non-performance based share incentives are granted only in exceptional circumstances. The length of the long-term incentive programs is set to be a minimum of three years. The maximum amount of short-term incentives and one-time bonuses is set at 100% of annual salary per program. In addition, the method of preparation of the remuneration proposal has been updated; going forward, the Shareholders' Nomination Board prepares the remuneration proposals concerning the Board of Directors.

In addition, changes which are not deemed material have been done to the terminology used in the policy.

As participation in the Annual General Meeting is possible only in advance, the company's amended Remuneration Policy published by a stock exchange release on March 10, 2022, is deemed to have been presented to the Annual General Meeting. It was noted that the resolution concerning approval of the Remuneration Policy is advisory.

The remuneration policy was attached to the minutes ([Appendix 8](#)).

It was recorded that 40,753,485 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting. For the approval of the Remuneration Policy 40,709,943 votes were cast, representing approximately 99.89 percent of the total votes cast, and against the approval of the Remuneration Policy 43,542 votes were cast, representing approximately 0.11 percent of the total votes cast. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting results, it was recorded, that the Annual General Meeting decided to approve amended Remuneration Policy. It was recorded that no considerations were presented to the company regarding the Remuneration Policy in the procedure concerning the general meeting.

12 §

RESOLUTION ON THE REMUNERATION OF MEMBERS OF THE BOARD OF DIRECTORS

It was recorded that the Shareholders' Nomination Board of the company had proposed to the Annual General Meeting that the remuneration of the Board of Directors remain unchanged and that the members of the Board of Directors be paid the following monthly remuneration, as follows:

Chair of the Board of Directors: EUR 9,500,

Vice Chairman of the Board: EUR 7,500,

Other members of the Board of Directors: EUR 5,000 each, and

Chairman of the Audit Committee EUR 2,500 as additional monthly compensation.

If the Chairman of the Audit Committee is the Chairman or Vice Chairman of the Board of Directors no additional compensation shall be paid.

The Shareholders' Nomination Board further proposed, that the company shall compensate reasonable travel expenses of the Board members and committee members arising from Board or committee work.

The proposal of the Shareholders' Nomination Board was attached to the minutes (Appendix 9).

It was recorded that 40,742,674 shares and votes, representing approximately 49.62 percent of all shares and votes in the company, participated in the voting. For the proposal of the Shareholders' Nomination Board 35,056,501 votes were cast, representing approximately 86.04 percent of the total votes cast, and against the proposal of the Shareholders' Nomination Board 5,686,173 votes were cast, representing approximately 13.96 percent of the total votes cast. 1,811 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result the Annual General Meeting decided that remuneration and travel expenses will be paid to the members of the Board of Directors to be elected in accordance with the proposal of the Shareholders' Nomination Board.

13 §

RESOLUTION ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS

It was recorded that the Shareholders' Nomination Board of the company had proposed to the Annual General Meeting that the number of members of the Board of Directors shall be six (6).

The proposal of the Shareholders' Nomination Board was attached to the minutes (Appendix 9).

It was recorded that 40,753,485 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting. For the proposal of the Shareholders' Nomination Board 40,752,240 votes were cast, representing over 99.99 percent of the total votes cast, and against the proposal of the Shareholders' Nomination Board 1,245 votes were cast, representing less than 0.01 percent of the total votes cast. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result the Annual General Meeting decided, in accordance with the proposal of the the Shareholders' Nomination Board, that the number of members of the Board of Directors shall be six (6).

14 §

ELECTION OF MEMBERS AND CHAIRMAN AS WELL AS VICE CHAIRMAN OF THE BOARD OF DIRECTORS

It was recorded that the Shareholders' Nomination Board of the company had proposed to the General Meeting that the current members of the Board of Directors Niklas Hed, Camilla Hed-Wilson, Kim Ignatius, Björn Jeffery and Leemon Wu be re-elected as members of the Board and that Langer Lee be elected as a new member of the Board for the term ending at the closing of the Annual General Meeting in 2023.

It was recorded that Jeferson Valadares has informed the Board that he will not be available for re-election as a member of the company's Board of Directors.

It was recorded that the Shareholders' Nomination Board had proposed that the Annual General Meeting resolves to elect Kim Ignatius as Chairman of the Board of Directors and Björn Jeffery as Vice Chairman of the Board of Directors for the term ending at the closure of the Annual General Meeting in 2023.

It was recorded that all candidates have given their consent to the election.

The proposal of the Shareholders' Nomination Board was attached to the minutes ([Appendix 9](#)).

It was recorded that 40,744,485 shares and votes, representing approximately 49.63 percent of all shares and votes in the company, participated in the voting. For the proposal of the Shareholders' Nomination Board 39,895,197 votes were cast, representing approximately 97.92 percent of the total votes cast, and against the proposal of the Shareholders' Nomination Board 849,288 votes were cast, representing approximately 2.08 percent of the total votes cast. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the Annual General Meeting decided, in accordance with the proposal of the Board of Directors to elect Niklas Hed, Camilla Hed-Wilson, Leemon Wu and Langer Lee as members of the Board of Directors and Kim Ignatius as the Chairman of the Board of Directors and Björn Jeffery as the Vice Chairman of the Board of Directors for the term ending at the closure of the Annual General Meeting in 2023.

15 §

RESOLUTION ON THE REMUNERATION OF THE AUDITOR

It was recorded that based on the recommendation of the Audit Committee, the Board of Directors had proposed to the Annual General Meeting that the Auditor's fees be paid according to the Auditor's reasonable invoice approved by the company.

The proposal of the Board of Directors was attached to the minutes ([Appendix 6](#)).

It was recorded that 40,753,485 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 40,753,485 votes were cast, representing 100.0 percent of the

total votes cast, and against the proposal of the Board of Directors no votes were cast. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the Annual General Meeting decided in accordance with the proposal of the Board of Directors that the Auditor's fees be paid according to the Auditor's reasonable invoice approved by the company.

16 §

ELECTION OF AUDITOR

It was recorded that based on the recommendation of the Audit Committee, the Board of Directors had proposed to the Annual General Meeting that audit firm Ernst & Young Oy, be elected as the company's Auditor for the term ending at the closing of the Annual General Meeting in 2023. Ernst & Young Oy has announced that it will appoint Terhi Mäkinen, APA, as the principally responsible auditor.

The proposal of the Board of Directors was attached to the minutes ([Appendix 6](#)).

It was recorded that 40,753,485 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 40,753,010 votes were cast, representing over 99.99 percent of the total votes cast, and against the proposal of the Board of Directors 475 votes were cast, representing less than 0.01 percent of the total votes cast. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the Annual General Meeting decided in accordance with the proposal of the Board of Directors, that audit firm Ernst & Young Oy be elected as the company's Auditor for the term ending at the closing of the Annual General Meeting in 2023.

17 §

AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE REPURCHASE AND/OR ON THE ACCEPTANCE AS PLEDGE OF THE COMPANY'S OWN SHARES

It was recorded that the Board of Directors had proposed to the Annual General Meeting that the Board of Directors be authorized to decide on the repurchase and/or on the acceptance as pledge of the company's own shares as follows:

The Annual General Meeting authorizes the Board of Directors to decide on the repurchase and/or on the acceptance as pledge of an aggregate maximum of 8,210,120 of the company's own shares. The proposed number of shares corresponds to approximately 10 percent of all the current shares of the company. However, the company together with its subsidiaries cannot at any moment own or hold as pledge more than 10 percent of all the shares of the company.

Own shares may be repurchased on the basis of this authorization only by using unrestricted equity. Own shares can be repurchased at a price formed in trading on a regulated market on the date of the repurchase or otherwise at a price formed on the market. The Board of Directors is entitled to decide how shares are repurchased and/or

accepted as pledge. Own shares may be repurchased otherwise than in proportion to the shares held by the shareholders (directed repurchase). The authorization shall be in force until the closing of the next Annual General Meeting, however no longer than until June 30, 2023.

The proposal of the Board of Directors was attached to the minutes ([Appendix 6](#)).

It was recorded that 40,752,240 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 40,752,240 votes were cast, representing 100.0 percent of the total votes cast and over 99.99 percent of the shares represented in the agenda item, and against the proposal of the Board of Directors no votes were cast. 1,245 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the Annual General Meeting decided, in accordance with the proposal of the Board of Directors, to authorize the Board of Directors to decide on the repurchase and/or on the acceptance as pledge of the company's own shares.

18 §

AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE ISSUANCE OF SHARES AND THE ISSUANCE OF SPECIAL RIGHTS ENTITLING TO SHARES

It was recorded that the Board of Directors had proposed to the Annual General Meeting that the Board of Directors be authorized to decide on the issuance of shares and the issuance of special rights entitling to shares referred to in Chapter 10, Section 1 of the Finnish Companies Act as follows:

The authorization applies to both the issuance of new shares and the conveyance of own shares held by the company. The number of new shares to be issued on the basis of this authorization shall not exceed an aggregate maximum of 8,210,120 shares, which corresponds to approximately 10 percent of all the current shares of the company.

In addition, the Board of Directors may decide on the conveyance of an aggregate maximum of 8,210,120 own shares held by the company, which corresponds to approximately 10 percent of all the current shares of the company. The Board of Directors is entitled to decide on all terms of the issuance of shares and of special rights entitling to shares and it is entitled to deviate from the shareholders' pre-emptive subscription rights (directed issue). The authorization shall be in force until the closing of the next Annual General Meeting, however no longer than until June 30, 2023.

The proposal of the Board of Directors was attached to the minutes ([Appendix 6](#)).

It was recorded that 40,753,485 shares and votes, representing approximately 49.64 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 40,753,010 votes were cast, representing over 99.99 percent of the total votes cast and over 99.99 percent of the shares represented in the agenda item, and against the proposal of the Board of Directors 475 votes were cast, representing less than 0.01 percent of the total votes cast and less than 0.01 percent of the shares represented in the agenda item. 0 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the Annual General Meeting decided, in accordance with the proposal of the Board of Directors, to authorize the Board of Directors to decide on the issuance of shares and the issuance of special rights entitling to shares referred to in Chapter 10, Section 1 of the Finnish Companies Act.

19 §

CLOSING OF THE MEETING

The Chair stated that all items on the Notice to the Annual General Meeting had been considered and that the minutes of the meeting would be available on the company's website from April 21, 2022 at the latest.

The Chair closed the meeting at 1.15 p.m. (Finnish time)

[Signatures on the next page]

Chair of the General Meeting:

SEPPO KYMÄLÄINEN

Seppo Kymäläinen

Minutes reviewed and approved:

MINNA RAITANEN

Minna Raitanen

Appendices

<u>Appendix 1</u>	Attendance status and list of votes
<u>Appendix 2</u>	Summary of voting results and votes cast in the advance voting
<u>Appendix 3</u>	Notice to the Annual General Meeting
<u>Appendix 4</u>	Annual accounts
<u>Appendix 5</u>	Auditor's report
<u>Appendix 6</u>	Proposals to the Annual General Meeting by the Board of Directors
<u>Appendix 7</u>	Remuneration Report
<u>Appendix 8</u>	Remuneration Policy
<u>Appendix 9</u>	Proposals to the Annual General Meeting by the Shareholders' Nomination Board